

STUDENT WORKBOOK

THE 21ST CENTURY STUDENT'S GUIDE TO

FINANCIAL LITERACY

GETTING PERSONAL



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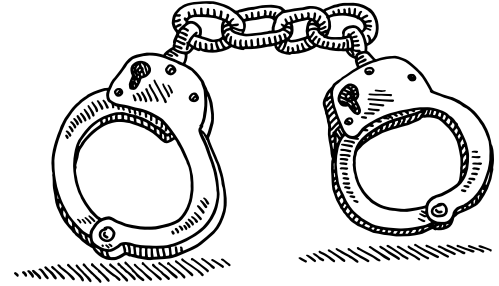
LET'S PRACTICE

Reflecting on...
**How to Lose
It All**

Name: _____

Large Losses Likely

1. **I E** **Financial loss** is a common but often overlooked consequence of addiction.
2. List 5 **typical behaviors of an addicted employee** which can have a financial impact on the employee or employer.



3. List 5 **typical behaviors of a binge drinking or drug using college student** which can lead to financial loss or impact their ability to build a stable financial future.

4. The costs of quitting a job include lost _____, lost employee _____, and potential employment gaps which are hard to explain to a _____ employer.
5. Alcohol and drugs can impact academic performance because they disrupt _____ and _____ which are important for learning and successful test-taking.
6. A consequence of failing a college class in your major is _____ which means the student is required to repeat the class and additional _____ must be paid.
7. The rise in **gambling addiction** is partly attributed to the proliferation of _____ gambling sites.
8. **I E** Drug and alcohol users quit their jobs more frequently and have a heightened probability of long term unemployment following a quit.
9. How can **going from job to job without advancement in position or salary** affect your financial goals?

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10. What are possible direct and indirect financial consequences of **dropping out of college**?

11. Summarize a typical **spiral of financial loss pattern** experienced by a drug or alcohol addict:

12. According to the **National Survey on Drug Use and Health**, about 1 in ____ unemployed workers are addicted to alcohol or drugs.

13. Read the small print on your employment contract! Most employers have a _____ tolerance policy toward drug use and include random drug testing as a _____ of employment.

14. Not only are drug and alcohol addictions huge personal financial risks, they are a \$_____ billion per year drag on the American economy.

15. Can a person convicted of a felony be denied:

college admission?	Yes	No	credit?	Yes	No
security clearance?	Yes	No	professional license?	Yes	No
financial aid?	Yes	No	passport?	Yes	No
housing?	Yes	No	travel or foreign work visa?	Yes	No
admission to the armed forces?	Yes	No			

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College Readiness Includes Having a Drug and Alcohol Avoidance Strategy

A college education is a first and very important step on your lifetime journey of building wealth and financial stability. It's also very expensive. Don't waste it. Sadly, many students who worked hard to get into college find their college career destroyed by drugs and alcohol. Too much partying leads to missed classes, low grades, and failed exams. Students fall behind and may have to retake a failed class or flunk out altogether leaving them with student debt but no degree. Don't let this be you! The more you know about the alcohol and drug-related risks you'll face in college, the better prepared you can be to avoid them. College readiness is more than academic preparedness. It includes anticipating and understanding the alcohol and drug-related risks you will face in college, and having in place a personal strategy for minimizing those risks.



*Your job: Select a college you are considering applying to. Go to the website and locate, read and summarize the **Campus Drug and Alcohol Policy**. Explore available on campus substance abuse resources and resources within the local community. Research whether the college offers substance-free housing and activities. Research the college's reputation. Is it a party school? Create a drug and alcohol profile of your prospective college and a strategy you will pursue to avoid losing everything to drugs and alcohol when you are in college.*

My prospective college: _____

Summary of my college's Campus Drug and Alcohol Policy:

Does this school have a reputation as a party school? _____

On campus substance abuse resources:

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Community substance abuse resources:

Description of substance free housing options:

Description of substance free activities and clubs:

My personal strategy for avoiding alcohol and drug-related risks in college:

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Are You Financially Literate? Chapter 17 Quiz

1. What are two absolutely critical links to financial stability and wealth building? 1 PT ____
 - a. friends and family
 - b. health and welfare
 - c. saving and budgeting
 - d. education and employment

2. Deaths from drug overdoses: 1 PT ____
 - a. have nearly tripled since 2001
 - b. are decreasing in most states
 - c. mainly effect teens
 - d. are the primary reason that drug use is harmful to the American economy

3. Tell three ways alcohol and drug use in college can increase your risk of financial loss? 3 PTS ____

4. Common financial consequences of drug addiction include: 1 PT ____
 - a. inability to monitor and understand trends in the stock market
 - b. maxed-out credit cards and a poor credit scores
 - c. increased household costs like groceries and utility bills
 - d. lack of access to resources for starting a business

5. Brett has a problem with alcohol addiction. After years of denying that he had a problem, he's now ready to change. Unfortunately, because of his drinking he was fired from his job and lost his salary and healthcare benefits. He doesn't think he can find the money to pay for rehab. Is Brett correct in this belief? What can he do? Explain your answer. 2 PTS ____

6. I E Teens are especially at risk for gambling addiction despite laws that make it illegal for teens to gamble. 1 PT ____

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7. In many states, an arrest for Driving Under the Influence of Drugs or Alcohol (DUI) or Driving While Impaired (DWI), can be elevated to a felony: 1 PT ____
- a. if there is a prior conviction for the same offense
 - b. if the driver causes bodily injury
 - c. if the level of intoxication is very high
 - d. all of the above
8. Jamie was fired from her last job for failing a drug test. She's applying for a new job. The application asks "Have you ever failed a drug test?" She answers "No" Can she be fired from her new job if they find out about her lie? Explain why or why not? 2 PTS ____
- _____
9. Gyuri wants to join the United States Navy, advance through the ranks and become an officer. She also has a felony conviction for theft. Will this effect her plan? Why or why not? 2 PTS ____
- _____
- _____
10. When Mark was 20 he had a drug problem and was twice convicted of possessing and selling drugs. He spent time in jail. Now he wants to get a fresh start in a new country. He has applied for a passport. Is it possible that his passport will be denied? If he manages to get a passport will he be able to obtain a visa? 2 PTS ____
- _____
- _____
11. Kenshiro was recently fired because he failed a drug test at work. He believes he was unjustly fired because the drug was still in his system from some weekend partying. Is Kenshiro correct that he was unjustly fired? Explain your answer. 2 PTS ____
- _____
- _____
12. After a crime that resulted in financial losses to the victim, a judge can order the criminal to pay _____ to the victim. 1 PT ____
- a. lost wages
 - b. bail
 - c. fine
 - d. restitution

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13. Accumulating parking tickets and failing to pay them can lead to: 1 PT ____
- a. doubling or even tripling of fines
 - b. suspended drivers license
 - c. impounded (seized) car
 - d. arrest for a misdemeanor
 - e. all of the above
14. I E Wealthy people generally do not suffer financial ruin when they become addicted, 1 PT ____
because they can afford to pay for their bad habit.
15. Addicts generally have financial problems because their lifestyle results in: 1 PT ____
- a. increased costs of living
 - b. decreased ability to earn income
 - c. bad investment decisions
 - d. both A & B
16. In a study, college students with D's or F's consumed almost ____ drinks per week, while 1 PT ____
students with A's consumed little more than ____ drinks per week.
- a. 5; 0
 - b. 10; 4
 - c. 15; 10
 - d. 6; 2
17. Beatriz is an accountant with a drug problem. To pay for her drug habit, she stole money from a 1 PT ____
charity whose accounts she managed. She also sold some of the drugs to pay for more. She was
charged two felonies and spent time in jail. She's been released and wants to rent an apartment
and get back to work to start making up for her financial losses. Which of the following things
may impact Beatriz's ability to rebuild her wealth and financial security for many years:
- a. an order of restitution to repay the charity
 - b. the inability to reinstate her professional license
 - c. a rejection of housing rental application because she is a convicted felon
 - d. all of the above
18. To protect yourself from the loss of wealth due to an addicted family member, spouse or 1 PT ____
business partner:
- a. close joint accounts
 - b. hide credit cards and check books
 - c. hide or remove valuables that can be pawned
 - d. all of the above

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19. Allison is 18. On a dare, she shoplifted some makeup from a local department store while shopping with friends. She was caught and arrested. She was released without having to post bail, but what additional costs might she face in order to defend this charge? (List at least three.) 3 PTS ____

20. In your own words, tell how addiction can lead to financial loss or make it very difficult to build wealth and financial stability. 2 PTS ____

SCORE: ____ / 30 PTS